



**International Council of Air Shows Foundation, Inc.  
Distribution of Net Income – 2002**

<b>Net Income by Fund</b>	<b>Revenue</b>	<b>Expenses</b>	<b>Net Income</b>
General Fund	16,876.03	18,957.41	-2,081.38
Family Fund Income	25,345.50	5,000.00	20,345.50
Jan Jones Fund Income	663.00	2,000.00	-1,337.00
French Connection Fund Income	1,586.00	3,000.00	-1,414.00
Charlie Hillard Fund Income	7,257.00	1,000.00	6,257.00
Leo Loudenslager Fund Income	4,836.00	1,000.00	3,836.00
Red Barons Fund Income	2,398.00	1,000.00	1,398.00
Jimmy Rossi Fund Income	2,000.00		2,000.00
<b>Total Revenues</b>	<b>60,961.53</b>		<b>29,004.12</b>

**Expenses:**

Convention Expenses	10,614.57
Accounting	1,642.50
Bank & Credit Card Fees	752.54
Insurance	1,330.00
Membership Expenses	3,281.12
Postage & Shipping	31.13
Storage	259.50
Telephone	688.55
Internet presence	357.50
<b>Total Expenses:</b>	<b>18,957.41</b>



**International Council of Air Shows Foundation, Inc.  
2002 Balance Sheet**

<b>ASSETS</b>		
<b>Current Assets</b>	Cash on hand - General Fund	8,602.08
	Cash on Hand - Family Fund	26,006.00
	Cash on Hand - Jan Jones Fund	29,663.00
	Cash on Hand - Fr. Conn. Fund	7,496.00
	Cash on Hand - C. Hillard Fund	5,599.50
	Cash on Hand - Loudenslager Fd	1,335.00
	Cash on Hand - Red Baron Fund	1,245.00
	Jimmy Rossi Scholarship Fund	2,000.00
	Accounts Receivable	<u>4,749.64</u>
	<b>Total Current Assets</b>	<b>86,696.22</b>
<b>Property and Equipment</b>	Fixed Assets	2,081.00
	Accum. Dep. Fixed Assets	<u>&lt;1,961.00&gt;</u>
	<b>Total Property and Equipment</b>	<b>120.00</b>
<b>Other Assets</b>	Other Assets	<u>23,043.00</u>
	<b>Total Other Assets</b>	<b>23,043.00</b>
<b>Total Assets</b>		<b><u><u>109,859.22</u></u></b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Current Liabilities</b>	Accounts Payable	<u>8,308.43</u>
	<b>Total Current Liabilities</b>	<b>8,308.43</b>
<b>Long-Term Liabilities</b>	<b>Total Long-Term Liabilities</b>	<u><b>0.00</b></u>
<b>Total Liabilities</b>		<b>8,308.43</b>
<b>Capital</b>	Unrestricted Funds	35,967.79
	Temp. Restricted - Family Fund	24,843.00
	Temp. Restricted - Jan Jones	28,663.00
	Temp. Restricted - Fr. Conn.	<1,414.00>
	Temp. Restricted - C. Hillard	6,257.00
	Temp. Restricted -Loudenslager	3,836.00
	Temp. Restricted -Red Baron	1,398.00
	Temp. Restricted -Jimmy Rossi	2,000.00
	<b>Total Capital</b>	<b><u>101,550.79</u></b>
<b>Total Liabilities &amp; Capital</b>		<b><u><u>109,859.22</u></u></b>